SP6. Transparency and Reporting

Transparency and Accountability underscore our goal of running sustainable operations that put conservation, value creation and delivering outcomes exceeding compliance at the core of our strategy and actions. We showcase our progress across various ESG Ratings and Non-Financial Disclosures aligned with global reporting standards and frameworks to reinforce our commitment to providing our stakeholders with transparent and accurate disclosures. These disclosures also serve as a guide to monitor our progress towards our ESG goals, reflecting our dedication to creating, sustaining, and enhancing long-term value.

ESG Disclosures and Global Commitments

We strengthen the transparency of our financial and non-financial disclosures by annually publishing an ESG Report following the Global Reporting Initiative (GRI) Standards, National Guidelines on Responsible Business Conduct (NGRBC) Principles and Business Responsibility and Sustainability Reporting (BRSR) Framework, Sustainability Accounting Standards Board (SASB) Standards and the United Nations' Sustainable Development Goals (UN SDGs). Further, our disclosures are aligned with the recommendations of the Taskforce on Climate-related Financial Disclosures (TCFD). To demonstrate ownership, accountability, and oversight in our non-financial reporting, we ensure our ESG performance data is externally validated and assured by an independent third party.

- India Business and Biodiversity Initiative (IBBI)
- Taskforce on Climate-related Financial Disclosures (TCFD)
- WASH SGD Program
- United Nations Global Compact (UNGC)
- S&P Global Dow Jones Sustainability Index (DJSI)
- Global Real Estate Sustainability Benchmark (GRESB)

Our GRESB 2023 scores demonstrate a glowing testament to the progress made in the creation of responsible retail spaces for our visitors, employees, retailers and community members, amongst other stakeholders. In addition to the 'Green Star' we have achieved in GRESB 2023, we have also scored more than 95% in Stakeholder Engagement, Tenant and Community Relations, and Waste Management. A significant improvement in our energy management efforts pushed our performance by 10 points. Our score exceeds the average benchmark by 15%.

At an organizational level we have planted more than 7500 trees, in collaboration with Acacia and Climes as part of an initiative tied to the number of downloads for the FY 2023 ESG report. As of FY 2024, we have planted and distributed over 50,000+ trees and plants.

Economic Value Creation

We are committed to transparent, ethical, and responsible value generation, distribution, and retention among all our identified stakeholders. The table below provides a detailed analysis of our economic performance.

Economic Value Generated, Distributed and Retained (in Mn INR) - FY 2024	
Parameter	
Economic Value Generated (Total Income)	**19,979.98**
Economic Value Distributed	**5,036.81**
Employee Wages and Benefits	796.40
Operating Cost	1,662.27
Community Investment	44.96
Payment to Government	837.77
Payment to providers of capital	3,370.95
Economic Value Retained*	**14,943.17**

These numbers are excluding 50% stake of Treasure Island. (The numbers are for the period from May 19, 2023 to March 31, 2024)
*Economic Value Retained = Direct Economic Value Generated - Economic Value Distributed

Data Privacy and Cybersecurity

Our entity is deeply committed to maintaining the highest standards of data privacy and cybersecurity. Recognizing the importance of protecting our stakeholders' information, we have implemented a robust framework supported by proactive measures, comprehensive policies, and continuous education to safeguard against cyber threats.

ZERO
Complaints on Customer Privacy / Data Breaches in FY 2024

Leadership Engagement

Our Board of Directors and executive management team are actively involved in shaping and overseeing our cybersecurity preparedness. This ensures that cybersecurity is not just an IT concern but a top-tier strategic priority. Regular briefings and reviews are conducted to keep the leadership informed of the current threat landscape, the effectiveness of our cybersecurity measures, and any areas requiring improvement.

Cyber Security Policy

We have established a comprehensive information security/cybersecurity policy that is readily accessible to all employees. This policy serves as the foundation of our cybersecurity framework, outlining the responsibilities, protocols, and best practices that govern our approach to information security. It is regularly updated to reflect the evolving nature of cyber threats and regulatory requirements.

Awareness and Training

We recognize that our employees are the first line of defense against cyber threats. As such, we have implemented mandatory information security/cybersecurity awareness training for all staff members. This training is designed to foster a culture of cybersecurity awareness, equipping our employees with the knowledge and tools necessary to identify and prevent potential security incidents.

Escalation Process

To ensure a swift and effective response to any suspicious activity, we at Nexus Select have established a clear escalation process. This process is communicated to all employees and includes specific steps to report and manage potential cybersecurity incidents. Our goal is to encourage a proactive stance among our workforce, ensuring that any concerns are addressed promptly and appropriately.
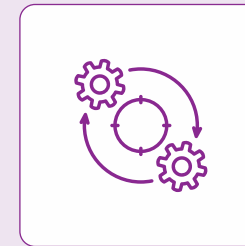
Business Continuity and Incident Response

Comprehensive business continuity and contingency plans help us strengthen operational resilience in against cyber threats. plans help us strengthen operational resilience in against cyber threats. Our incident response procedures are meticulously crafted to manage and mitigate the impact of any security breaches. These plans are regularly tested and updated to ensure their effectiveness and maintain our readiness to respond to any threats.

IT Infrastructure and Audits

Our IT infrastructure and information security management systems are subject to rigorous scrutiny. In the last fiscal year, external auditors have conducted thorough audits to validate the security of our systems. These independent assessments provide an additional layer of assurance regarding the robustness of our cybersecurity measures.

Third-Party Vulnerability Analysis

Understanding the importance of external perspectives in identifying potential vulnerabilities, we engages in third-party vulnerability analyses. These analyses offer critical insights into our security posture, allowing us to address any weaknesses proactively and strengthen our defenses against cyber threats.

Security Breach Record

We are proud to have maintained a record of **zero** breaches in information security. This achievement is a testament to the effectiveness of our cybersecurity strategies and the diligence of our team. We remain vigilant and committed to preserving this record through continuous improvement and adaptation to the cybersecurity landscape.