



July 24, 2024

To,
The Corporate Relations Department,
The National Stock Exchange of India Limited, Exchange
Plaza, 5th Floor,
Plot No. C/1, G-Block, Bandra-Kurla Complex,
Bandra (East), Mumbai – 400051.

To,
The Corporate Relations Department,
Department of Corporate Services, BSE
Limited,
25th Floor, Phiroze Jeejeebhoy Towers,
Dalal Street, Mumbai – 400001.

Re: Script Symbol “NXST”, Scrip Code 543913

Scrip Code for NCDs: 974908 and 974909, Scrip Code for CPs: 726784

Dear Sir/Madam,

Subject: Summary of the proceedings of Second Annual Meeting of the Unitholders of Nexus Select Trust.

We wish to inform you that the Second Annual Meeting (“AM”) of the Unitholders of Nexus Select Trust (“Trust”) was held on Tuesday, July 23, 2024, at 02:00 P.M. IST through Video Conferencing (“VC”) / Other Audio-Visual Means (“OAVM”) and initiated from Embassy 247, Unit No. 501, B Wing, LBS Marg, Vikhroli West, Mumbai – 400083. A summary of the proceedings of the AM is enclosed.

The AM concluded at 02:39 P.M. IST (excluding the time of 15 minutes allowed for e-voting after the conclusion of the AM).

Thanking you,

For and on behalf of **Nexus Select Trust** acting through its Manager, **Nexus Select Mall Management Private Limited** (previously Nexus India Retail Management Services Private Limited)

Charu Patki
Company Secretary and Compliance Officer
A18140

Encl: As above



Summary of Proceedings of the Second Annual Meeting of the Unitholders of Nexus Select Trust:

The Second Annual Meeting (“AM”) of the Unitholders of Nexus Select Trust (“Trust”) was held on Tuesday, July 23, 2024, at 02:00 P.M. IST through Video Conferencing (“VC”) / Other Audio-Visual Means (“OAVM”) and initiated from Embassy 247, Unit No. 501, B Wing, LBS Marg, Vikhroli West, Mumbai – 400083.

The AM commenced at 02:00 P.M. IST and concluded at 02:39 P.M. IST (excluding the time of 15 minutes allowed for e-voting after the conclusion of the AM). The AM was held in compliance with the SEBI Master Circular No. SEBI/HO/DDHS-PoD-2/P/CIR/2024/43 dated May 15, 2024.

Directors of Nexus Select Mall Management Private Limited (“Manager”), Manager to Trust in presence:

Sl. No.	Attendee	Particulars	Location of Attendance
1.	Mr. Tuhin Parikh	Chairman, Non-Executive Non-Independent Director and member of Investment Committee	VC/OAVM from his office in Mumbai, Maharashtra
2.	Mr. Arjun Sharma	Vice-Chairman, Non- Independent Nominee Director and member of the Audit Committee, CSR & ESG Committee and Investment Committee	VC/OAVM from his office in New Delhi
3.	Mr. Dalip Sehgal	Executive Non-Independent Director and member of Stakeholders' Relationship Committee, Risk Management Committee, Investment Committee, Borrowing Committee and CSR and ESG Committee	VC/OAVM from Mumbai, Maharashtra
4.	Mr. Sadashiv Rao	Non-Executive Independent Director and Chairman of the Audit Committee and Borrowing committee and Member of the Investment Committee and Nomination and Remuneration committee	VC/OAVM from his residence in Mumbai, Maharashtra
5.	Ms. Alpana Parida	Non-Executive Independent Director and Chairman of Nomination and Remuneration Committee and Member of the Audit Committee, CSR and ESG and Risk Management committee	VC/OAVM from her office in Mumbai, Maharashtra
6.	Mr. Jayesh Merchant	Non-Executive Independent Director and Chairman of the Risk Management Committee and Member of the Audit committee	VC/OAVM from his residence Mumbai, Maharashtra
7.	Mr. Michael Holland	Non-Executive Independent Director Chairman of the Stakeholders Relationship Committee, Investment Committee and CSR & ESG Committee and Member of the Risk Management Committee and Nomination and Remuneration Committee	VC/OAVM from his residence in Italy

8.	Mr. Asheesh Mohta	Non-Executive Non-Independent Director and member of the Stakeholders' Relationship Committee, CSR & ESG Committee and Borrowing Committee	VC/OAVM from his office in Mumbai, Maharashtra
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Key Managerial Personnel of the Manager to the Trust in presence:

Sl. No.	Attendee	Particulars	Location of Attendance
1.	Mr. Dalip Sehgal	Chief Executive Officer	VC/OAVM from Mumbai, Maharashtra
2.	Mr. Rajesh Deo	Chief Financial Officer	VC/OAVM from Mumbai, Maharashtra
3.	Ms. Charu Patki	Company Secretary of the Manager and Compliance Officer of the Trust	VC/OAVM from Mumbai, Maharashtra

Senior Management of the Manager to the Trust in presence:

Sl. No.	Attendee	Particulars	Location of Attendance
1.	Mr. Jayen Naik	Chief Operating Officer	VC/OAVM from Mumbai, Maharashtra
2.	Mr. Pratik Dantara	Head of Investor Relations and Strategy	VC/OAVM from Mumbai, Maharashtra
3.	Mr. Nirzar Jain	Chief Leasing Officer	VC/OAVM from Mumbai, Maharashtra

Auditor(s), Trustee(s) of the Manager to the Trust and Scrutinizer for the AM:

Sl. No.	Attendee	Particulars	
1.	Mr. Abhishek Agarwal	Statutory Auditor – Partner – SRBC & Co. LLP,	VC/OAVM from Mumbai, Maharashtra
2.	Mr. Aditya Maurya	Representatives of Axis Trustee Services Limited –Trustee of Trust	VC/OAVM from Mumbai, Maharashtra
3.	Ms. Rupal Jhaveri and Ms. Neha Sheth	Representatives of Rupal Jhaveri & Associates, Practicing Company Secretary – Scrutinizer & Secretarial Auditor	VC/OAVM from Mumbai, Maharashtra

A total of **39 Unitholders** representing the Trust's Units **representing 64.16%** of the Trust's total voting power attended the AM virtually, personally/ through authorized representatives.

Ms. Charu Patki, Company Secretary of the Manager, welcomed the participants to the AM. As the AM was being conducted through VC/OAVM, she briefed the Unitholders on the modalities relating to conducting the AM through VC/OAVM including in respect of casting an e-vote. Ms. Charu then introduced the Directors and Key Managerial Personnel of the Manager and other personnel present at the AM through VC/ OAVM to the Unitholders.

Ms. Charu welcomed all the management team of Nexus Select Trust along with representative of Statutory Auditor, representative of Secretarial Auditor and representative of Axis Trusteeship Services Limited and stated that the meeting will begin with the Chairman addressing the Unitholders, followed by the self-introduction of the board members and a speech from the Chief Executive Officer. After the speech, the resolutions will be read out, followed by a question-and-answer session.

The Unitholders were further apprised that Nexus Select Trust had engaged following service providers for the Meeting:

- a) Kfin Technologies Ltd for hosting the Meeting through electronic means and also for providing remote e-voting and e-voting facility for the Meeting; and
- b) Rupal Jhaveri & Associates, Practicing Company Secretary, as the Scrutinizer to scrutinize the remote e-voting and e-voting during the Meeting, to ensure that the same is carried out in a fair and transparent manner.

Ms. Charu informed the Unitholders that Notice along with Annual Report for the Financial ended March 31, 2024 was already circulated to eligible Unitholders and also informed them about cut-off date to vote through e-voting facility i.e. July 16, 2024. Remote e-voting remained open from July 19, 2024 (09:00 a.m. IST) till July 22, 2024 (05:00 p.m. IST). Ms. Charu informed the Unitholders that those attending the AM could express their views and raise queries through the 'Chat Box' feature available on the screens. She also added that all the Unitholders were also provided an opportunity to pre-register their queries from Thursday, July 18, 2024, (9:00 A.M.) to Friday, July 19, 2024 (05:00 P.M.)

Ms. Charu informed the Unitholders that the AM is being held through VC/OAVM in accordance with the relevant circulars issued by SEBI. She further informed the Unitholders that all reasonable efforts have been made by the Manager of the Trust to facilitate participation and voting by Unitholders on the items being considered in the AM. She then handed over the proceedings of the Meeting to Mr. Tuhin Parikh, Chairperson of the Board of Directors of the Manager.

Mr. Tuhin Parikh Chaired the AM. As the requisite quorum was present, Mr. Parikh called the AM to order. He gave brief introduction of himself and then handed over the proceedings to Ms. Charu. Ms. Charu then requested the Board of Directors to introduce themselves.

Later, Ms. Charu handed over the proceedings to Mr. Dalip Sehgal, Executive Director and Chief Executive Officer of the Manager of the Trust. Mr. Sehgal gave a brief an update on the developments of the Trust's performance and current affairs of the Trust during the financial year ended March 31, 2024.

Thereafter, Ms. Charu, informed the Unitholders that the relevant documents for inspection, as mentioned in the notice of the Annual Meeting, shall remain open and accessible to the Unitholders for inspection during the course of this Meeting in electronic mode. She also apprised the Unitholders that notice dated June 26, 2024 convening the second Annual Meeting have been emailed to the Unitholders.

Ms. Charu informed the Unitholders that the report of the Statutory Auditors for the financial year ended March 31, 2024, was without any qualification/observation/comment, then Ms. Charu, apprised the resolutions which require Unitholders' approval.

Sr. No.	Resolution	Type
1.	To consider, approve and adopt the audited Condensed Standalone and Consolidated Financial Statements of Nexus Select Trust as at and for the financial year ended March 31, 2024, together with the report of the auditors thereon and report on performance of Nexus Select Trust.	Simple Majority
2.	To consider, approve and adopt the Valuation Report issued by iVAS Partners, represented by Mr. Arvindkumar C, partner, Independent Valuer for the valuation of the portfolio as at March 31, 2024	
3.	To consider and approve the aggregate consolidated borrowings and deferred payments of Nexus Select Trust up to 49% of the value of the Nexus Select Trust's assets and including its SPV'S assets and matters related thereto.	

Thereafter, Ms. Charu requested the Moderator to proceed with other matters of the meeting.

The Moderator read out the names of the speakers who had registered to ask questions in the AM. Thereafter, The Moderator conducted the speaker session and called out to the Unitholders who had registered as speakers. The speakers who had registered asked their queries and those were answered by the Management team. After the speaker session, Ms. Charu handed over the proceedings to Mr. Pratik Dantara. Mr. Dantara mentioned that in case of any questions, the Unitholders can reach out to the Compliance Officer or Investor Relation cell of the Manager.

Mr. Dantara handed over the proceedings to the Chairman concluded the meeting with vote of thanks and Ms. Charu then informed the Unitholders present that the e-voting facility will remain open for the next 15 minutes. She informed that the requisite quorum was present throughout the meeting. She informed that results of the Annual Meeting will be announced by the Trust on or before July 25, 2024.

Ms. Charu then thanked all the Unitholders who had joined the AM and concluded the AM.

For and on behalf of **Nexus Select Trust** acting through its Manager, **Nexus Select Mall Management Private Limited** (previously Nexus India Retail Management Services Private Limited)

Charu Patki
Company Secretary & Compliance Officer
A18140