



July 18, 2024

To,

The Corporate Relations Department,
The National Stock Exchange of India Limited,
Exchange Plaza, 5th Floor,
Plot No. C/1, G-Block, Bandra-Kurla Complex,
Bandra (East), Mumbai – 400051

The Corporate Relations Department,
Department of Corporate Services,
BSE Limited,
25th Floor, Phiroze Jeejeebhoy Towers,
Dalal Street, Mumbai – 400001

Re: Script Symbol “NXST”, Scrip Code 543913

Scrip Code for NCDs: 974908 and 974909, Scrip Code for CPs: 726784

Dear Sir/ Madam,

Subject: Submission of the Compliance Report on Corporate Governance for the quarter ended June 30, 2024.

Pursuant to Regulation 26E of Securities and Exchange Board of India (Real Estate Investment Trusts) Regulations, 2014, read with Chapter 16 of SEBI Master Circular No. SEBI/HO/DDHS-PoD-2/P/CIR/2024/43 dated May 15, 2024, we have enclosed the Compliance Report on Corporate Governance (**Annexure I and III**) of Nexus Select Trust for the quarter ended June 30, 2024.

The Compliance Report on Corporate Governance referred to above has also been uploaded on our website at <https://www.nexusselecttrust.com>.

Please take the same on your record.

Thanking you

For and on behalf of **Nexus Select Trust** acting through its Manager, **Nexus Select Mall Management Private Limited** (*Previously known as “Nexus India Retail Management Services Private Limited”*)

Charu Patki
Company Secretary and Compliance Officer
Membership No. A18140

Encl: As above



ANNEXURE-1

Format of report on Governance to be submitted by the Manager on a quarterly basis.

1. Name of REIT: Nexus Select Trust
2. Name of the Manager: Nexus Select Mall Management Private Limited
3. Quarter ending: June 30, 2024

I. Composition of Board of Directors of the Manager											
Title (Mr. / Ms.)	Name of the Director	PAN ^S & DIN	Category (Chairperson / Non- Independent / Independent / Nominee) ^{&}	Initial Date of Appointment	Date of Reappointment	Date of Cessation	Tenure*	No. of directorships in all Managers/ Investment Managers of REIT/ InvIT and listed entities, including this Manager	No of Independent directorships in all Managers/ Investment Managers of REIT / InvIT and listed entities, including this Manager	Number of memberships in Audit / Stakeholder Committee(s) in all Managers/ Investment Managers of REIT / InvIT and listed entities, including this Manager# (Refer Regulation 26A of REIT Regulations)	Number of posts of Chairperson in Audit / Stakeholder Committee(s) in all Managers / Investment Managers of REIT / InvIT and listed entities, including this Manager# (Refer Regulation 26A of REIT Regulations)
Mr.	Tuhin Parikh	PAN: AAEPP3946Q DIN: 00544890	Non- Independent Director	15/12/2021	-	-	-	1	-	-	-
Mr.	Arjun Sharma	PAN: ABEPS6767M DIN: 00003306	Non- Independent Nominee Director [^]	08/11/2022	-	-	-	2	1	2	1

Mr.	Sadashiv Srinivas Rao	PAN: AADPR1481M DIN: 01245772	Independent Director	08/09/2022	08/09/2022	-	21 Months	3	3	3	3
Ms.	Alpana Parida	PAN: AAEPP5300N DIN: 06796621	Independent Director	20/09/2022	20/09/2022	-	21 Months		4	5	1
Mr.	Michael David Holland	PAN: AASPH7037E DIN: 02845141	Independent Director	06/08/2022	06/08/2022	-	22 Months	2	2	2	1
Mr.	Jayesh Tulsidas Merchant	PAN: AAEPM8808Q DIN: 00555052	Independent Director	08/11/2022	08/11/2022	-	19 Months	3	3	6	3
Mr.	Dalip Charanjit Sehgal	PAN: AALPS0798J DIN: 00217255	Non-Independent Director	08/11/2022	-	-	-	2	1	2	1
Mr.	Asheesh Mohta	PAN: AEZPM9416K DIN: 00358583	Non-Independent Director	08/09/2022	-	-	-	1	-	1	-
Whether Regular Chairperson appointed: Yes											
Whether Chairperson is related to managing director or CEO: No											
<p><i>\$ PAN of any director would not be displayed on the website of Stock Exchange.</i></p> <p><i>& Category of directors means non-independent/independent/Nominee. If a director fits into more than one category write all categories separating them with hyphen.</i></p> <p><i>* to be filled only for Independent Director. Tenure would mean total period from which Independent director is serving on Board of directors of the Manager in continuity without any cooling off period.</i></p> <p><i># As per Regulation 17A of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.</i></p> <p><i>^ Mr. Arjun Sharma was appointed as a Non-Executive Director on November 8, 2022. Mr. Arjun Sharma was redesignated as a Unitholder Nominee Director by resolution passed through circulation of the Board of Directors w.e.f. April 17, 2024.</i></p>											

II. Composition of Committees					
<i>Name of Committee</i>	Whether Regular Chairperson appointed	Name of Committee members	Category (Chairperson/ Non Independent/ Independent/ Nominee)&	Date of Appointment	Date of Cessation
1. Audit Committee	Yes	Sadashiv Rao	Chairperson- Independent Director	13/11/2022	-
		Jayesh Merchant	Independent Director	13/11/2022	-
		Arjun Sharma	Non- Independent Nominee Director^	13/11/2022	-
		Alpana Parida	Independent Director	04/07/2023	-
2. Nomination and Remuneration Committee	Yes	Alpana Parida	Chairperson- Independent Director	13/11/2022	-
		Sadashiv Rao	Independent Director	13/11/2022	-
		Michael Holland	Independent Director	13/11/2022	-
3. Risk Management Committee	Yes	Jayesh Merchant	Chairperson- Independent Director	17/04/2023	-
		Alpana Parida	Independent Director	17/04/2023	-
		Michael Holland	Independent Director	17/04/2023	-
		Dalip Sehgal	Non-Independent Director	17/04/2023	-
4. Stakeholders' Relationship Committee	Yes	Michael Holland	Chairperson- Independent Director	13/11/2022	-
		Dalip Sehgal	Non-Independent Director	13/11/2022	-
		Asheesh Mohta	Non- Independent Director	13/11/2022	-
<p>& <i>Category of directors means non-independent/independent/Nominee. If a director fits into more than one category write all categories separating them with hyphen</i></p> <p>^ <i>Mr. Arjun Sharma was appointed as a Non-Executive Director on November 8, 2022. Mr. Arjun Sharma was redesignated as a Unitholder Nominee Director by resolution passed through circulation of the Board of Directors w.e.f. April 17, 2024.</i></p>					
III. Meetings of Board of Directors					
<i>Date(s) of Meeting (if any) in the previous quarter</i>	<i>Date(s) of Meeting (if any) in the relevant quarter (April - June, 2024)</i>	<i>Whether requirement of Quorum met*</i>	Number of Directors present*	Number of independent directors present*	<i>Maximum gap between any two consecutive meetings (in number of days)</i>
January 18, 2024	May 9, 2024	Yes	7	4	Between March 26, 2024, and May 9, 2024 – 44 days
February 6, 2024	June 26, 2024	Yes	8	4	Between May 9, 2024, and June

					26, 2024 – 48 days
March 18, 2024	-	-	-	-	-
March 26, 2024	-	-	-	-	-
<i>* to be filled in only for the current quarter meetings</i>					
IV. Meetings of Committees					
<i>Date(s) of meeting of the committee in the relevant quarter</i>	<i>Whether requirement of Quorum met (details)*</i>	<i>Number of Directors present*</i>	<i>Number of independent directors' present*</i>	<i>Date(s) of meeting of the committee in the previous quarter</i>	<i>Maximum gap between any two consecutive meetings (in number of days) **</i>
	Yes / No				
Audit Committee					
May 9, 2024	Yes	4	3	January 16, 2024	Between March 26, 2024, and May 9, 2024 – 44 days
June 26, 2024	Yes	4	3	February 5, 2024	Between May 9, 2024, and June 26, 2024 – 48 days
				March 26, 2024	-
					-
Nomination and Remuneration Committee					
April 16, 2024	Yes	3	3	March 26, 2024	Between March 26, 2024, and April 16, 2024 – 21 days
Risk Committee					
May 16, 2024	Yes	3	3	January 11, 2024	Between January 11, 2024, and May 16, 2024 – 126 days
Stakeholders' Relationship Committee					
April 16, 2024	Yes	2	1	January 11, 2024	Between January 11, 2024, and April 16, 2024 – 96 days
<i>* to be filled in only for the current quarter meetings.</i>					
<i>**This information has to be mandatorily given for audit committee and risk management committee. For the rest of the committees, giving this information is optional.</i>					

V. Affirmations

1. The composition of Board of Directors is in terms of SEBI (Real Estate Investment Trusts) Regulations, 2014.
2. The composition of the following committees is in terms of SEBI (Real Estate Investment Trusts) Regulations, 2014
 - a. Audit Committee
 - b. Nomination & Remuneration Committee
 - c. Stakeholders 'Relationship Committee
 - d. Risk management Committee
3. The committee members have been made aware of their powers, role and responsibilities as specified in SEBI (Real Estate Investment Trusts) Regulations, 2014.
4. The meetings of the board of directors and the above committees have been conducted in the manner as specified in SEBI (Real Estate Investment Trusts) Regulations, 2014.
5. This report and/or the report submitted in the previous quarter has been placed before the Board of Directors of the Manager. Any comments/observations/advice of the board of directors may be mentioned here. –
The Report for the previous quarter ended March 31, 2024, was placed before the Board of Directors of the Manager in their meeting held on May 9, 2024. No comments/observations/advice of the board of directors were received with regards to the same. The Report for the current quarter ended June 30, 2024, shall be placed before the Board of Directors of the Manager in the upcoming Board Meeting.

Name & Designation: Charu Patki
A18140

Compliance Officer

ANNEX III

Affirmations		
Broad heading	Regulation Number	Compliance Status (Yes/ No/ NA) refer note below
<i>Copy of annual report of the REIT including balance sheet, profit and loss account, governance report, secretarial compliance report displayed on Website</i>	<i>26D, 26E and Circular dated December 29, 2016</i>	Yes
<i>Presence of Chairperson of Audit Committee at the Annual Meeting of Unitholders</i>	26A	Yes*
<i>Presence of Chairperson of the nomination and remuneration committee at the Annual Meeting of Unitholders</i>	26A	Yes*
<i>Presence of Chairperson of the Stakeholder Relationship committee at the Annual Meeting of Unitholders</i>	26A	Yes*
<i>Whether “Governance Report” and “Secretarial Compliance Report” disclosed in Annual Report of the REIT</i>	<i>26D and 26E</i>	Yes
<p>Note</p> <p>1 In the column “Compliance Status”, compliance or non-compliance may be indicated by Yes/No/N.A.</p> <p>2 If status is “No” details of non-compliance may be given here.</p> <p>3 If the Manager would like to provide any other information the same may be indicated here –</p> <p><i>*This information is with respect to the First Annual Meeting of the Unitholders of the Nexus Select Trust held on July 27, 2023. The Annual Meeting of Nexus Select Trust for the financial year 2023-24 is scheduled to be held on July 23, 2024.</i></p>		
<p>Name & Designation: Charu Patki</p> <p align="center">A18140</p> <p>Compliance Officer</p>		